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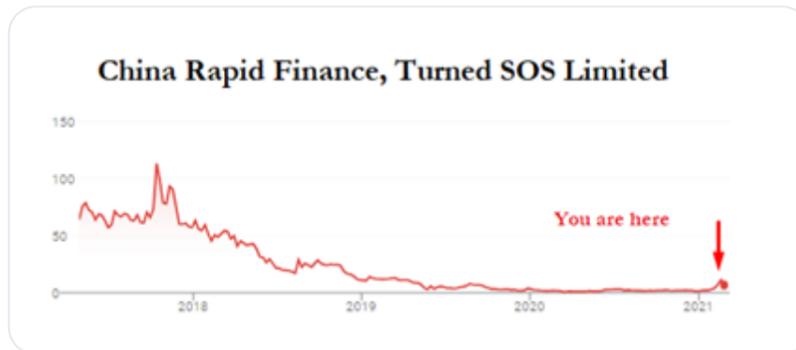
26 Feb, 27 tweets, 14 min read



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We are short \$SOS, which we believe to be an obvious China-based shell game reanimating the corpse of a former China based company that earlier imploded 90% from its highs.

We think SOS is a \$0 and has significant regulatory risk.



Stocks tied to blockchain have been on the run lately, swept up in the euphoria of bitcoin breaking all-time highs.

\$SOS has ridden this wave, reaching a market cap as high as \$1.4b based on its claims of having pivoted into bitcoin mining and blockchain technology development.

Furthermore, we have also established a data warehouse with 120 million active customer records as of the date of this report. Our data collection covers a wide variety of sources and are mainly from offline third party purchases, online subscription, AI recognition and cold calls, which account for approximately 75%, 18% and 7% of our data inventory, respectively.

Recently, we have launched our crypto mining business, and aim to start infrastructure services in blockchain security for our big data insurance marketing as well as provide insurance and banking services for digital assets and cryptocurrencies.

Our Products and Services

We discovered \$SOS principal office and headquarters doesn't appear to exist. We visited the address listed in the company's SEC filings and found it was a hotel.

A woman who worked for the hotel told us there were "no companies here".

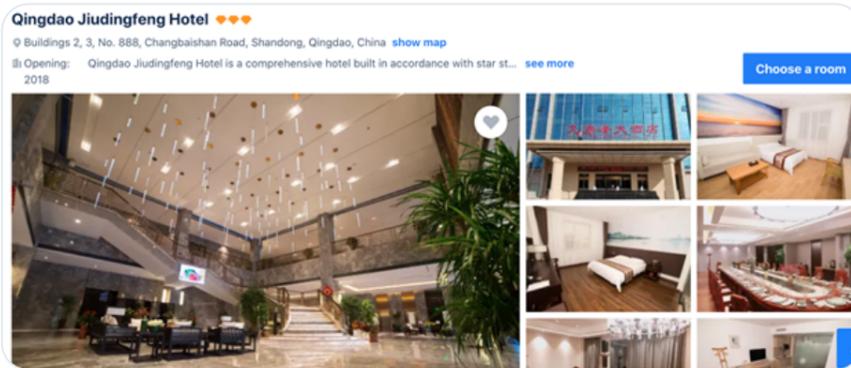
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SOS Limited (headquarters)

Company location: Jiudingfeng building, 888 Changbaishan Road, Qingdao area,

China (Shandong) pilot Free Trade Zone

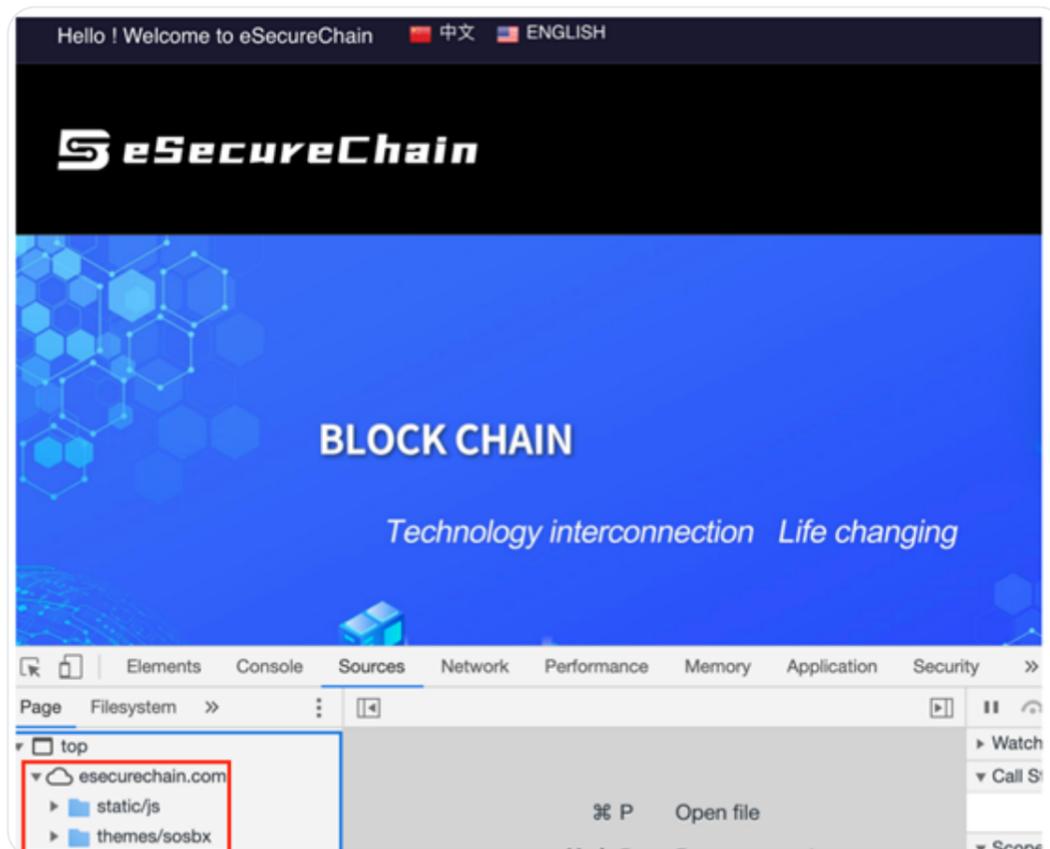


The company's January 6, 2021 announcement of hiring a "Renowned Cryptocurrencies Security Expert" named Dr. Huazhong (Eric) Yan appeared to include fabrications related to Yan's background.

<p>Press release content. The AP news staff was not involved in its creation.</p>	<p>Dr. Huazhong (Eric) Yan A Renowned Cryptocurrencies Security Expert Joins SOS to Spearhead SOSs Effort to Exp... Press release content from PR Newswire. The AP news staff was not involved in its creation. https://apnews.com/press-release/pr-newswire/business-technology-financial-technology-financial-services-blockchain-29e10d5...</p>
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\$SOS claims Yan was the founder of Shenzhen eSecureChain Technologies.

Curiously, we found the eSecureChain website uses the exact same "/sosbox" theme that SOS's website uses.



Furthermore, the eSecurechain website was set up just two days prior to \$SOS announcing Yan joining the team.

WHOIS search results

Domain Name: ESECURECHAIN.COM
Registry Domain ID: 2582551648_DOMAIN_COM-VRSN
Registrar WHOIS Server: grs-whois.hichina.com
Registrar URL: http://www.net.cn
Updated Date: 2021-01-04T13:55:54Z
Creation Date: 2021-01-04T13:50:10Z

On January 19th, \$SOS entered into a non-binding LOI to purchase FXK, purported to be a Canadian crypto technology company.

[prnewswire.com/news-releases/...](https://prnewswire.com/news-releases/)

SOS Ltd. Enters into Non-Binding Letter of Intent to Acquire a Cryptocurrency Technology Provider based in Canada

NEWS PROVIDED BY
SOS Limited →
Jan 19, 2021, 08:00 ET

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SOS Ltd. Enters into Non-Binding Letter of Intent to Acquire a Cryptocurrency Technology Provider based in Canada /PRNewswire/ -- SOS Limited (NYSE: SOS) (the "Company" or "SOS") announced today it has entered into a non-binding letter of intent to acquire FXK Tech...

<https://www.prnewswire.com/news-releases/sos-ltd-enters-into-non-binding-letter-of-intent-to-acquire-a-cryptocurrency-techn...>

FXK looks to be an undisclosed related party shell. Its website uses photos that appear to have been stolen from a separate and legitimate Chinese crypto mining company called RHY.

Its site only has one news item, announcing the SOS deal.

fxk.com

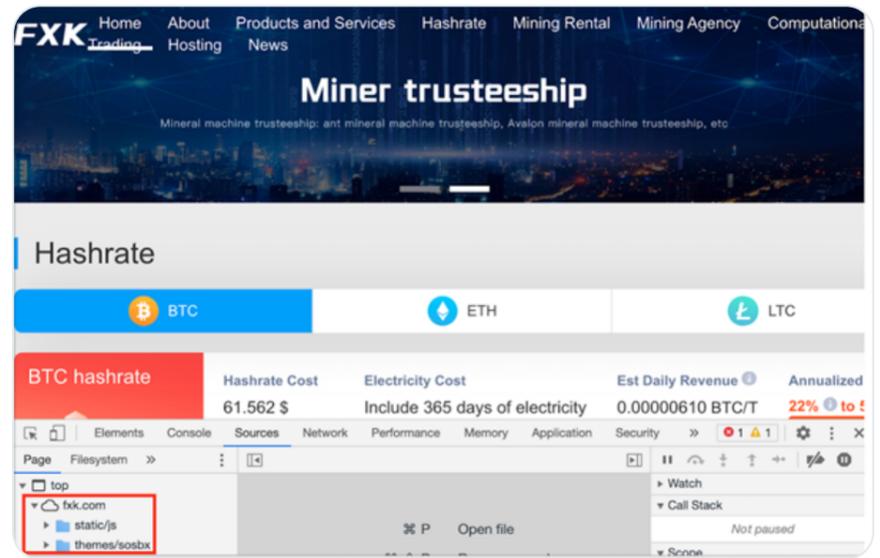
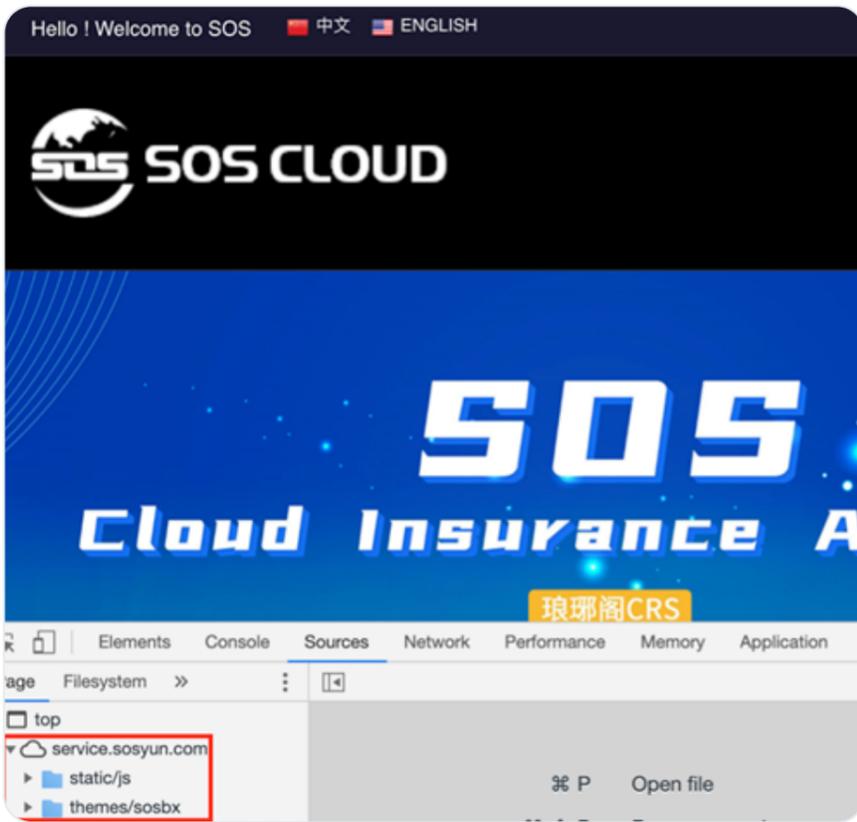


We could find no real office for FXK, no employees on LinkedIn, no glassdoor reviews, no customer reviews, no social media presence or news articles (other than press releases about the \$SOS announcement).

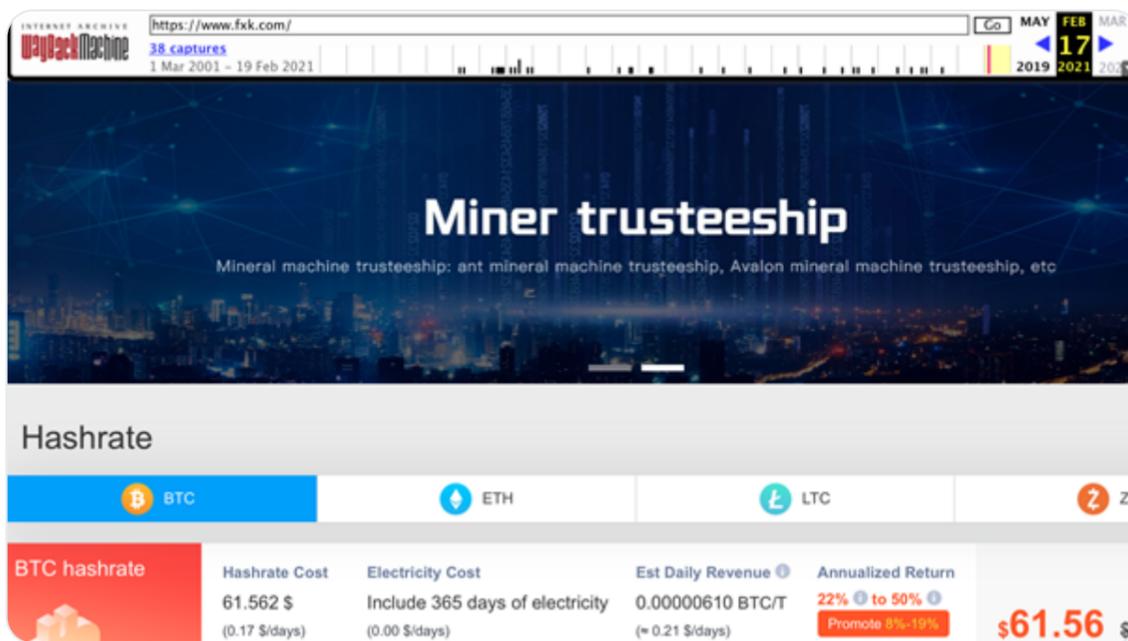
\$SOS uses a specific theme for its website labeled Sosbx in its website's source code.

FXK's website also uses the exact same SOS theme on its website, indicating both sites were set up by SOS.

Additionally, \$SOS's fonts and headers match with FXK's website.



The FXX deal was announced on January 19th. But web crawler WayBackMachine shows no evidence that the site existed prior to February 17th, almost a month later.

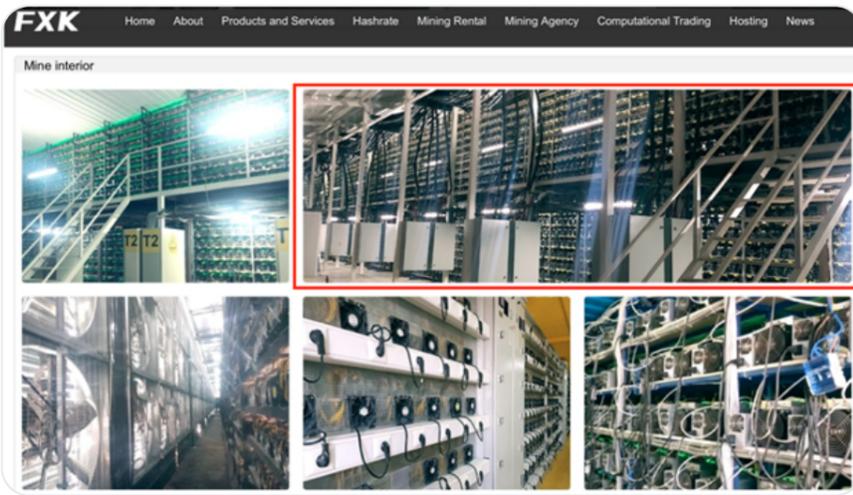


The most recent web capture prior to February 17th was a Chinese page saying that the domain was for sale, in May 2019.

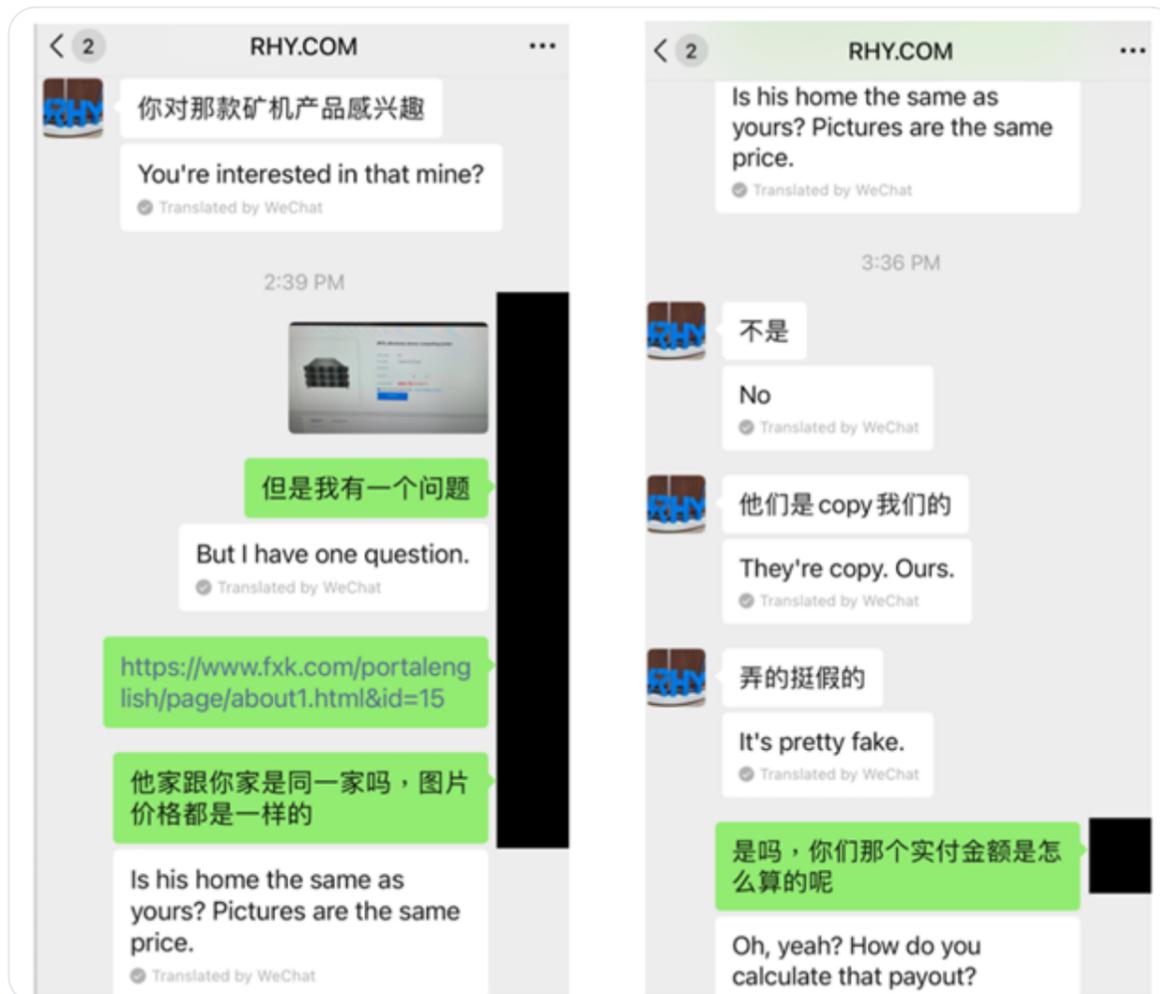


FXX included multiple pictures of their supposed mining center on their website.

A reverse image search of those pictures reveals the mining operation is not FXX's, instead the pictures are lifted off a legitimate Chinese mining company called RHY.



Our investigator contacted RHY and was told that FXY was fake and copying their website



In late January, \$SOS announced a deal with HY International, a purported seller of crypto mining rigs.

prnewswire.com/news-releases/...

Pursuant to the purchase agreement, SOS is expected to pay approximately US\$20 million to purchase 14238 PCS built with parts including the Momentum T2T 37T Double Speed, 1408 Momentum A10 Pro 780M, from HY International Group New York Inc. a seller of cryptocurrency mining rigs. The pool of prospective mining rigs will generate BTC Hash Power 527P and ETH Hash Power 1056G, once all of these mining rigs are set up in place and in operation, the pool of harsh power is projected to create roughly 3.5 BTC and 63 ETH every day, making about \$206,551USD per day, based on the current cryptocurrency prices. The shipment is expected to be delivered over three time installments: (1) February 14, 2021, 5000 PCS; (2) March 14, 2021, 5000 PCS; and (3) April 15, 2021, 5646 PCS;



SOS Ltd. Enters into the Purchase Agreement to Acquire 15645 Mining Rigs, BTC Hash Power 527P, ETH Hash Pow... /PRNewswire/ -- SOS Limited (NYSE: SOS) (the "Company" or "SOS") announced today it has entered into a purchase agreement to procure 14238 BTC mining rigs with... <https://www.prnewswire.com/news-releases/sos-ltd-enters-into-the-purchase-agreement-to-acquire-15645-mining-rigs-btc-has...>



ect offerings over the last month. We think that money is

remove digital traces of its suspect deals. Acquisition

this error message in Mandarin. fxk.com

没有找到站点

您的请求在Web服务器中没有找到对应的站点!

可能原因:

1. 您没有将此域名或IP绑定到对应站点!
2. 配置文件未生效!

如何解决:

1. 检查是否已经绑定到对应站点, 若确认已绑定, 请尝试重载Web服务;
2. 检查端口是否正确;
3. 若您使用了CDN产品, 请尝试清除CDN缓存;
4. 普通网站访客, 请联系网站管理员;

SOS Ltd. Enters into Non-Binding Letter of Intent to Acquire a Cryptocurrency Technology Provider based in Canada

NEWS PROVIDED BY
SOS Limited →
Jan 19, 2021, 08:00 ET

SHARE THIS ARTICLE

QINGDAO, China, Jan. 19, 2021 /PRNewswire/ -- SOS Limited (NYSE: SOS) (the "Company" or "SOS") announced today it has entered into a non-binding letter of intent to acquire FXK Tech Corporation ("FXK"), a Canadian-based company, specializing in the blockchain technology consulting and operations and support for cryptocurrency exchanges and cloud crypto algorithmic power exchanges, to further extend SOS ecosystem of blockchain and cryptocurrencies, as well as to expand its operations to North America.

Website esecurechain.com recently used the same ICP as \$SOS, but it was removed. An ICP is a unique license to operate websites in China.

The prior source code is still available via Google cache:

webcache.googleusercontent.com/search?q=cache...

Before and after pictures show the removal.

```

<div class="foot_logo">
  <div class="logo_w">
    <div class="logoBox">
      
    </div>
    <div class="list_itmes hidden-xs" style="margin-bottom: 20px;">
      <div>
        <p><a href="/portalenglish/page/index.html">HOME</a></p>
      </div>
      <div>
        <p><a href="/portalenglish/page/about.html">ABOUT US</a></p>
      </div>
      <div>
        <p><a href="/portalenglish/page/rescue.html">PRODUCTS & SERVICES</a></p>
      </div>
      <div>
        <p><a href="/portalenglish/page/cooperate.html" target="">COOPERATIVE PARTNER</a></p>
      </div>
      <div>
        <p><a href="/portalenglish/page/news_center.html" target="">NEWS CENTER</a></p>
      </div>
      <div>
        <p><a href="/portalenglish/page/contact.html" target="">CONTACT US</a></p>
      </div>
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  </div>
</div>
<div class="foot_mot">
  <span class="font14">

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      </div>
      <div>
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      <div>
        <p><a href="/portalenglish/page/contact.html" target="">CONTACT US</a></p>
      </div>
    </div>
  </div>
</div>
<div class="foot_mot">
  <span class="font14">
    Copyright 2021<br class="show_mo"> Shenzhen eSecureChain Technologies Co., Ltd.<br class="show_mo"> All Right Reserved
  </span>

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Furthermore, some have asked about the building next to the hotel relating to \$SOS's claimed HQ, which we also inspected.

The small building appears to have only 5 floors, and clearly, neither match the HQ in recent \$SOS PRs, which claims 10,000 sq/m.

prnewswire.com/news-releases/...

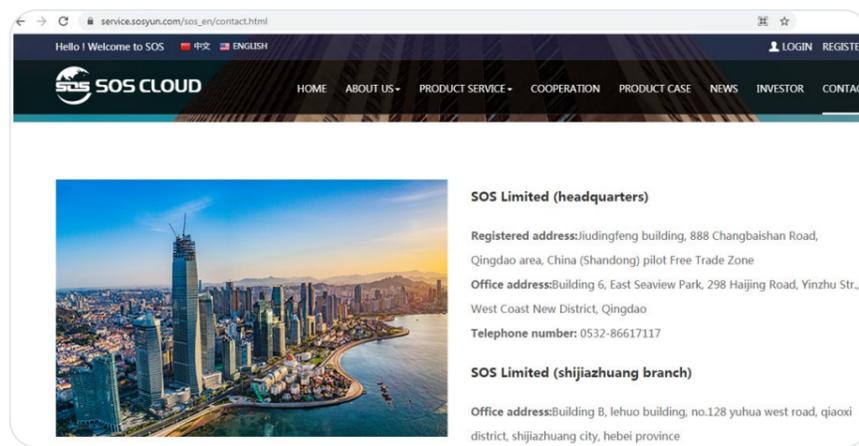
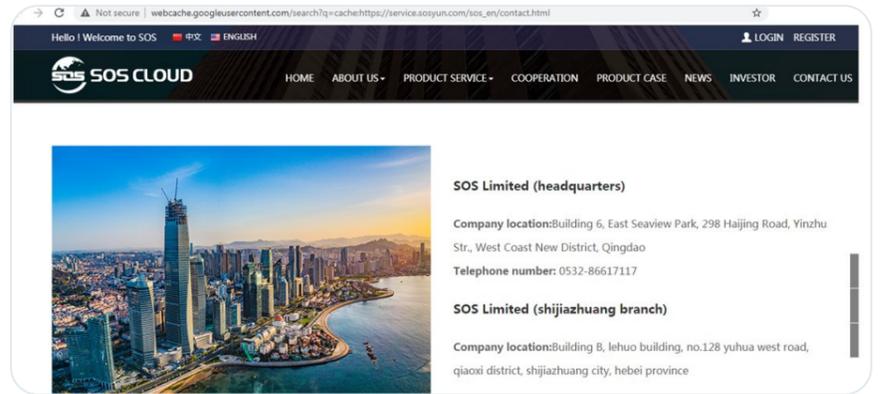
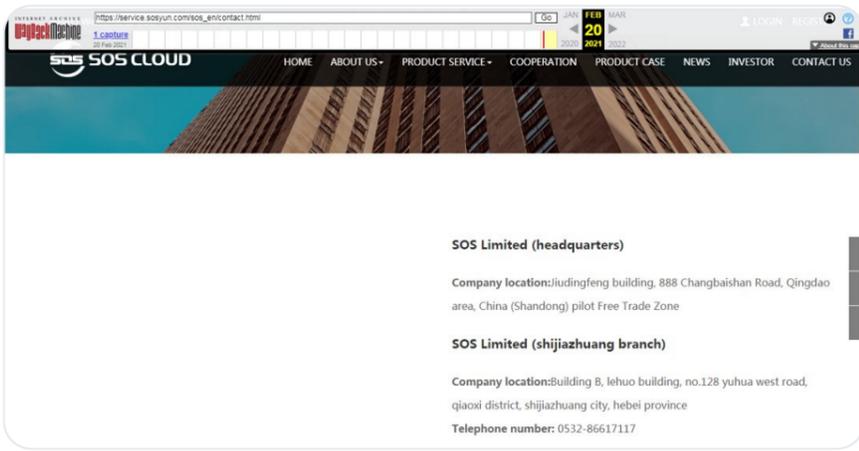


SOS Announces that the First Batch of 5000 Pieces of Crypto Mining Rigs Gone Live Today /PRNewswire/ -- SOS Limited (NYSE: SOS) (the "Company" or "SOS") announced today that the 5000 PCS of crypto mining rigs, which were the first batch of... <https://www.prnewswire.com/news-releases/sos-announces-that-the-first-batch-of-5000-pieces-of-crypto-mining-rigs-gone-liv...>

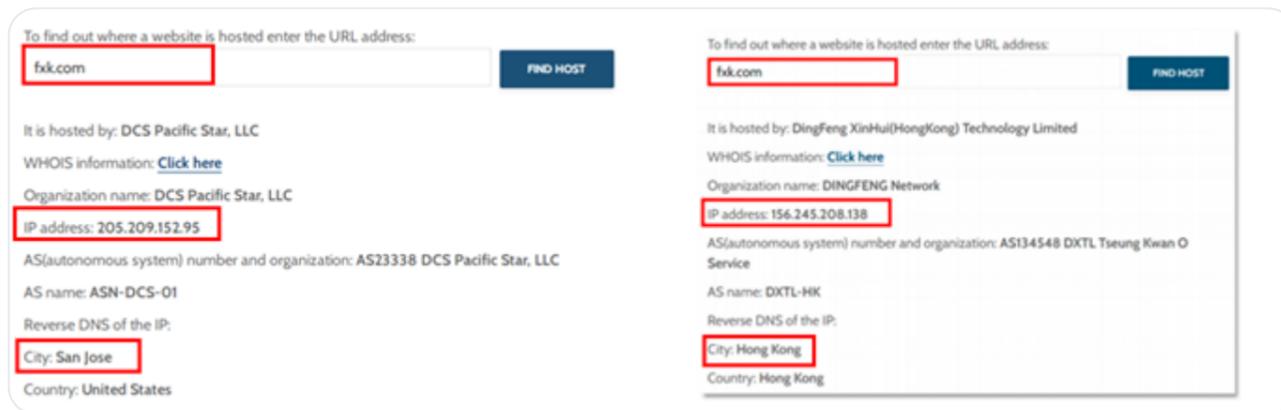
UPDATE 2: Just days after we pointed out that \$SOS's claimed headquarters didn't seem to exist, the company changed its HQ address multiple times on its website.

Before (archived) and after...

web.archive.org/web/2021022020...



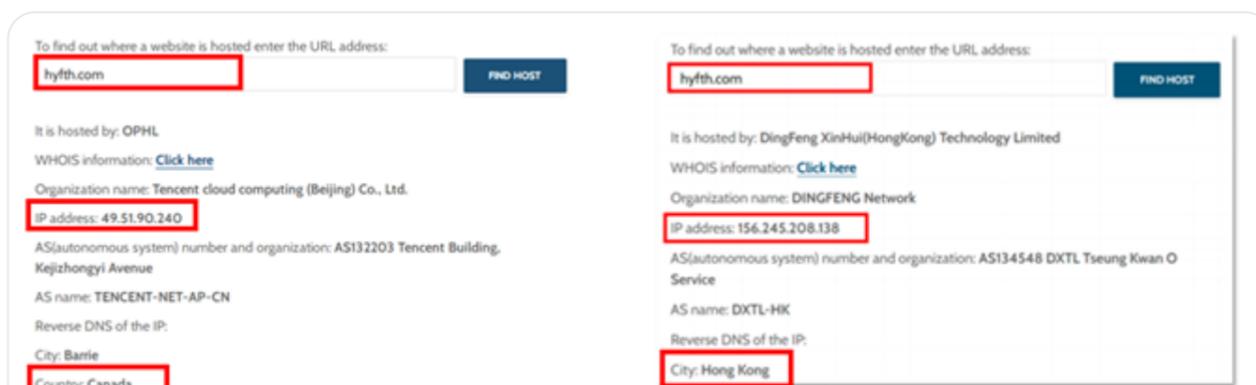
After we pointed out that \$SOS's supposed Canadian acquisition target FXK seemed to have its website set up by \$SOS and hosted on the same \$SOS server, the company moved its server from Hong Kong to California and updated its source code to remove references to SOS.



We also showed that \$SOS struck a supposed deal with HY, a company formed mid last year registered to the same address as an \$SOS subsidiary.

That entity also ported over its server, masking the relationship with \$SOS.

These appear to be yet more obvious signs of a cover-up.



Following our work showing that \$SOS's claimed HQ address didn't match the HQ in its press release, the company posted the address for the first time.

We visited and found it was a match.

From the PR and our visit yesterday during working hours. A good start, however...



We examined the building and see why the address wasn't listed in the first place.

\$SOS has the ground floor, as can be seen by the SoS logo on the windows, but it appeared completely empty. We saw no people or signs of activity on the floor.

SOS Headquarters Visit in Qingdao



As we showed earlier, \$SOS acquisition target FXK seemed to have stolen its entire website design from genuine blockchain co. RHY.

RHY posted an official statement corroborating our work and Culper's work, accusing FXK of blatantly stealing its website.

en.rhy.com/help/1146.html

Announcement on the embezzlement and plagiarism of RHY platform by FXK

Statement

We have been informed that Culper Research, a US stock research and analysis agency, issued a document on www.culperresearch.com on February 26, 2021. FXK Technology Corporation (FXK) has embezzled and copied our RHY computing platform www.rhy.com website, and Culper Research accused FXK company and the listed company Sos Limited. of suspicion in regard to business fraud and deception of investors.

We hereby declare that the RHY brand has nothing to do with this incident. The company's management strictly condemns FXK's misappropriation and plagiarism. The company reserves the right of legal recourse for the damage and loss caused by this behavior to the RHY brand and business.

Stars Cloud Mining Science & Tech Corporation



...

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