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China Feihe Limited

中國飛鶴有限公司

(Incorporated in the Cayman Islands with limited liability)

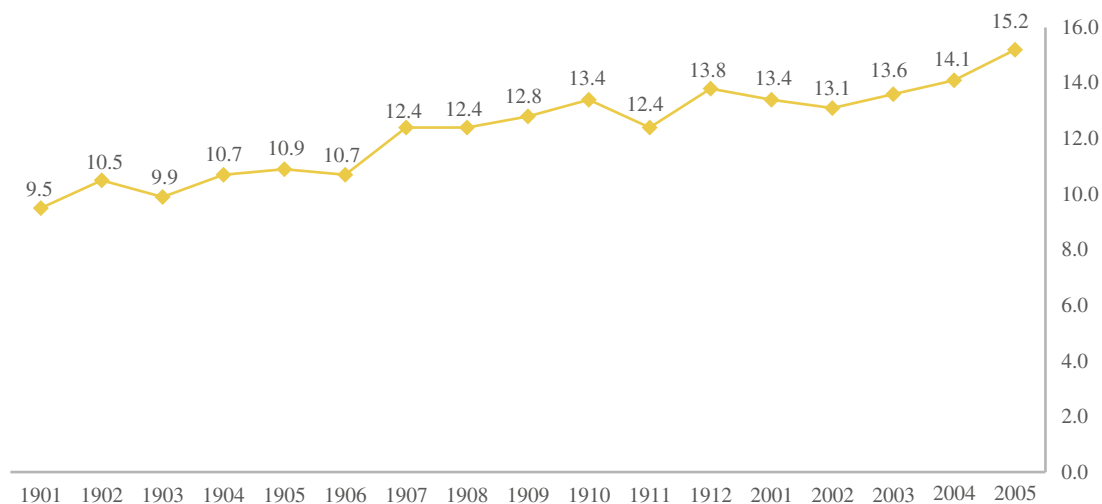
(Stock Code: 6186)

CLARIFICATION ANNOUNCEMENT

We refer to the announcement made by China Feihe Limited (the “Company”, together with its subsidiaries, the “Group”) dated 9 July 2020 (the “Announcement”). The Announcement disclosed the changes of market share of Feihe according to the report on the Chinese infant milk formula market from January 2019 to April 2020 issued by Guangzhou Nielsen Market Research Co., Ltd. (“Nielsen”) which was not commissioned by the Company.

The board of the Company (the “Board”) hereby presents the updated changes of market share of Feihe according to the report on the Chinese infant milk formula market from January 2019 to May 2020 issued by Nielsen which was not commissioned by the Company.

FEIHE’S MARKET SHARE (ONLINE+OFFLINE)
Infant Milk Formula | online+offline national total | Feihe | value share | 1901-2005



Data Source: Nielsen Retail index. The data covers Hyper market, Super Mark, Mini market, CVS, Grocery, Baby stores and E-Commerce.

By Order of the Board
China Feihe Limited
LENG Youbin
Chairman

Beijing, China, 9 July 2020

As at the date of this announcement, our executive directors are Mr. LENG Youbin, Mr. LIU Hua, Mr. CAI Fangliang, Mr. LIU Shenghui, Ms. Judy Fong-Yee TU and Mr. CHEUNG Kwok Wah; our non-executive directors are Mr. GAO Yu and Mr. Kingsley Kwok King CHAN; and our independent non-executive directors are Ms. LIU Jinping, Mr. SONG Jianwu, Mr. FAN Yonghong and Mr. Jacques Maurice LAFORGE.